

## **Institutional Loan Acceptance Form**

2019-2020

You have been offered a Department of Mechanical Engineering Institutional Loan for 2019-2020 academic year. You were offered this loan through your request on the Department of Mechanical Engineering Ross-Dauncey Student Loan Endowment Fund Application. This loan has a 5% administrative fee of the principal amount. This loan has a 5% interest rate, with no payments and interest free (up to ten years) while you complete your schooling.

At the point of application any loan not a Federal Loan, such as the Ross-Dauncey Scholarship Loan, requires applicants to complete the following:

- 1. Free Application for Federal Student Aid (FAFSA)
- 2. Obtain the <u>Truth and Lending</u> and <u>H-18 Private Education Loan Application and</u> Solicitation Disclosure Form
- 3. Complete your Self-Certification Form
- 4. Complete the Department of Mechanical Engineering Online Application

## **PLEASE CONFIRM YOUR ACCEPTANCE** (Check one of the following):

<ul> <li>Accept, I have completed all of the above and will accept the Department of Mechanical Engineering Institutional Loan</li> </ul>	
☐ Decline, I will not accept the Departm Loan	nent of Mechanical Engineering Institutional
Print Name	uNID
Signature	